



# MOF NEWS

Finance General Information Group Office of the Permanent Secretary, Ministry of Finance

Tel. 0-2126-5800 Fax 0-2273-9763

www.mof.go.th

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## Government's Net Revenue Collection: The First Quarter of Fiscal Year 2020 (October – December 2019)

Mr. Lavaron Sangsnit, Director-General of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in the first quarter of fiscal year 2020 (October – December 2019), was 605,768 million baht, which was 8,354 million baht or 1.4% higher than revenue target and 9,125 million baht or 1.5% higher than the same period of last year. Revenue collection of Revenue Department and remittances from State-owned Enterprises exceeded target by 6,524 and 5,935 million baht or 1.7% and 8.9% respectively.

### Government's Revenue Collection : The First Quarter of Fiscal Year 2020 <sup>1/</sup> (October - December 2019)

Unit: Million Baht

Sources of Revenue	□ FY 2020	FY 2019	Compare with the FY 2019		Budgeted Target FY 2020	Compare with Budget FY 2020	
			Amount	%		Amount	%
1. Revenue Department	393,176	412,446	(19,270)	(4.7)	386,652	6,524	1.7
2. Excise Department	157,664	131,343	26,321	20.0	164,555	(6,891)	(4.2)
3. Customs Department	26,127	28,649	(2,522)	(8.8)	26,500	(373)	(1.4)
<b>Revenue From 3 Departments</b>	<b>576,967</b>	<b>572,438</b>	<b>4,529</b>	<b>0.8</b>	<b>577,707</b>	<b>(740)</b>	<b>(0.1)</b>
4. State-Owned Enterprises	72,387	65,514	6,873	10.5	66,452	5,935	8.9
5. Other Agencies	37,326	50,359	(13,033)	(25.9)	37,206	120	0.3
5.1 Other government agencies	31,172	44,837	(13,665)	(30.5)	32,066	(894)	(2.8)
5.2 Treasury Department	6,154	5,522	632	11.4	5,140	1,014	19.7
<b>Total Revenue (Gross)</b>	<b>686,680</b>	<b>688,311</b>	<b>(1,631)</b>	<b>(0.2)</b>	<b>681,365</b>	<b>5,315</b>	<b>0.8</b>
<b>Deductions <sup>2/</sup></b>	<b>80,912</b>	<b>91,668</b>	<b>(10,756)</b>	<b>(11.7)</b>	<b>83,951</b>	<b>(3,039)</b>	<b>(3.6)</b>
<b>Total Revenue (NET)</b>	<b>605,768</b>	<b>596,643</b>	<b>9,125</b>	<b>1.5</b>	<b>597,414</b>	<b>8,354</b>	<b>1.4</b>

<sup>1/</sup> As of January 7<sup>th</sup>, 2020

<sup>2/</sup> Deduction: (1) Tax rebates of Revenue Department 71,085 million Baht (October - November 2019 was actual, December 2019 was estimated)

(2) Customs refund 1,894 million Baht

(3) Allocation of value added tax to provincial administrative organization 4,937 million Baht (October - November 2019 was actual, December 2019 was estimated)

(4) Tax and Duty Compensation of Exported Goods 2,996 million Baht (October - November 2019 was actual, December 2019 was estimated)

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office

Complied by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office