



No. 099/2019

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Government's Net Revenue Collection: The First 11 Months of Fiscal Year 2019 (October 2018 - August 2019)

Mr. Lavaron Sangsnit, Director-General of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in the first 11 months of fiscal year 2019 (October 2018 – August 2019), was 2,332,840 million baht, which was 54,858 million baht or 2.4% higher than the same period of last year and 51,916 million baht or 2.3% higher than revenue target. This was mainly the result of revenue collection of other agencies, Revenue Department, remittances from State-owned enterprises, as well as revenue collection of Customs Department exceeding target by 44,043 36,016 14,655 and 8,016 million baht or 32.2% 2.1% 9.6% and 8.7% respectively.

When compared to MOF's estimation (as of June 2019), which is used for the purpose of revenue monitoring by taking current economic situations and variables that affect government's revenue collection into consideration, net revenue collection in the first 11 months of fiscal year 2019 was 22,480 million baht or 1.0% higher than estimated. Revenue collection of most departments were close to MOF's estimation, except revenue collection of other agencies which exceeded MOF's estimation by 6.6% due to premium from bond auction. MOF expects that revenue collection of fiscal year 2019 will achieve its target.

Government's Revenue Collection : Fiscal Year 2019 ^{1/}
(October 2018 - August 2019)

Unit: Million Baht

Sources of Revenue	FY 2019	FY 2018	Compare with the FY 2018		Budgeted Target FY 2019	Compare with Budget FY 2019		MOF's Estimation ^{3/} (as of Jun. 19)	Compare with Estimation	
			Amount	%		Amount	%		Amount	%
1. Revenue Department	1,774,998	1,689,553	85,445	5.1	1,738,982	36,016	2.1	1,769,252	5,746	0.3
2. Excise Department	539,068	516,887	22,181	4.3	571,899	(32,831)	(5.7)	538,324	744	0.1
3. Customs Department	99,816	99,782	34	0.0	91,800	8,016	8.7	99,650	166	0.2
Revenue From 3 Departments	2,413,882	2,306,222	107,660	4.7	2,402,681	11,201	0.5	2,407,226	6,656	0.3
4. State-Owned Enterprises	167,163	150,458	16,705	11.1	152,508	14,655	9.6	164,440	2,723	1.7
5. Other Agencies	180,907	195,791	(14,884)	(7.6)	136,864	44,043	32.2	169,731	11,176	6.6
5.1 Other government agencies	170,935	184,650	(13,715)	(7.4)	128,338	42,597	33.2	160,141	10,794	6.7
5.2 Treasury Department	9,972	11,141	(1,169)	(10.5)	8,526	1,446	17.0	9,590	382	4.0
Total Revenue (Gross)	2,761,952	2,652,471	109,481	4.1	2,692,053	69,899	2.6	2,741,397	20,555	0.7
Deductions ^{2/}	355,755	299,255	56,500	18.9	331,389	24,366	7.4	357,503	(1,748)	(0.5)
Total Revenue (After Deductions)	2,406,197	2,353,216	52,981	2.3	2,360,664	45,533	1.9	2,383,894	22,303	0.9
VAT Distribution for Local Administrative Organizations (LAOs)	73,357	75,234	(1,877)	(2.5)	79,740	(6,383)	(8.0)	73,534	(73,536)	-
Total Revenue (NET)	2,332,840	2,277,982	54,858	2.4	2,280,924	51,916	2.3	2,310,360	22,480	1.0

^{1/} As of September 12th, 2019

^{2/} Deductions: (1) Tax rebates of Revenue Department 320,588 million Baht (October 2018 - July 2019 was actual, August 2019 was estimated)

(2) Customs refund 7,454 million Baht

(3) Allocation of value added tax to provincial administrative organization 16,100 million Baht (October 2018 - July 2019 was actual, August 2019 was estimated)

(4) Tax and Duty Compensation of Exported Goods 11,613 million Baht (October 2018 - July 2019 was actual, August 2019 was estimated)

^{3/} MOF's Estimation for the purpose of revenue management as of June 2019, taken in considerations of recent economic conditions.

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office