



No. 088/2019

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Government's Net Revenue Collection: The First 10 Months of Fiscal Year 2019 (October 2018 - July 2019)

Mr. Lavaron Sangsnit, Director-General of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in the first 10 months of fiscal year 2019 (October 2018 – July 2019), was 2,119,739 million baht, which was 91,218 million baht or 4.5% higher than the same period of last year and 60,444 million baht or 2.9% higher than revenue target. This was mainly the result of revenue collection from Revenue Department, other agencies, remittances from State-owned enterprises, as well as revenue collection from Customs Department exceeding target by 48,208 40,865 14,893 and 7,909 million baht or 3.1% 31.1% 10.1% and 9.5% respectively.

When compared to MOF's estimation (as of June 2019), which is used for the purpose of revenue monitoring by taking current economic situations and variables that affect government's revenue collection into consideration, net revenue collection in the first 10 months of fiscal year 2019 was 15,203 million baht or 0.7% higher than estimated. Revenue collection from all departments were close to MOF's estimation. For the rest of this fiscal year, MOF will closely monitor the revenue collection in order to achieve the revenue target.

Government's Revenue Collection : Fiscal Year 2019 ^{1/}
(October 2018 - July 2019)

Unit: Million Baht

Sources of Revenue	FY 2019	FY 2018	Compare with the FY 2018		Budgeted Target FY 2019	Compare with Budget FY 2019		MOF's Estimation ^{3/} (as of Jun. 19)	Compare with Estimation	
			Amount	%		Amount	%		Amount	%
1. Revenue Department	1,595,182	1,493,573	101,609	6.8	1,546,974	48,208	3.1	1,591,807	3,375	0.2
2. Excise Department	492,335	468,465	23,870	5.1	520,472	(28,137)	(5.4)	491,072	1,263	0.3
3. Customs Department	91,109	90,130	979	1.1	83,200	7,909	9.5	90,549	560	0.6
Revenue From 3 Departments	2,178,626	2,052,168	126,458	6.2	2,150,646	27,980	1.3	2,173,428	5,198	0.2
4. State-Owned Enterprises	161,677	146,319	15,358	10.5	146,784	14,893	10.1	160,346	1,331	0.8
5. Other Agencies	172,325	171,805	520	0.3	131,460	40,865	31.1	165,956	6,369	3.8
5.1 Other government agencies	162,673	163,993	(1,320)	(0.8)	123,175	39,498	32.1	156,579	6,094	3.9
5.2 Treasury Department	9,652	7,812	1,840	23.6	8,285	1,367	16.5	9,377	275	2.9
Total Revenue (Gross)	2,512,628	2,370,292	142,336	6.0	2,428,890	83,738	3.4	2,499,730	12,898	0.5
Deductions ^{2/}	328,881	276,103	52,778	19.1	300,385	28,496	9.5	331,060	(2,179)	(0.7)
Total Revenue (After Deductions)	2,183,747	2,094,189	89,558	4.3	2,128,505	55,242	2.6	2,168,670	15,077	0.7
VAT Distribution for Local Administrative Organizations (LAOs)	64,008	65,668	(1,660)	(2.5)	69,210	(5,202)	(7.5)	64,134	(64,137)	-
Total Revenue (NET)	2,119,739	2,028,521	91,218	4.5	2,059,295	60,444	2.9	2,104,536	15,203	0.7

^{1/} As of August 8th, 2019

^{2/} Deductions: (1) Tax rebates of Revenue Department 296,714 million Baht (October 2018 - June 2019 was actual, July 2019 was estimated)

(2) Customs refund 6,815 million Baht

(3) Allocation of value added tax to provincial administrative organization 14,680 million Baht (October 2018 - June 2019 was actual, July 2019 was estimated)

(4) Tax and Duty Compensation of Exported Goods 10,672 million Baht (October 2018 - June 2019 was actual, July 2019 was estimated)

^{3/} MOF's Estimation for the purpose of revenue management as of June 2019, taken in considerations of recent economic conditions.

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office