



Government Revenue Collection: The First Nine Months of Fiscal Year 2016

Mr. Krisada Chinavicharana, Director-General of the Fiscal Policy Office, and Ministry of Finance's Spokesman announced the government revenue collection for the first nine months of fiscal year 2016 (October 2015 – June 2016). The government collected a total revenue (Net) 1,793,590 million baht, 78,456 million baht or 4.6% above the target, and 10.0% higher than the same period last year mainly due to the remittance from 4G licensing that amounted to 48,242 million baht. Moreover, remittance from the State Owned Enterprises was 11,874 million baht or 13.1% higher than target, and personal income tax, excise tax on automobile and beer, also exceeded the target by 7,616, 6,091 and 5,755 million baht or 3.1% 8.7% and 9.3% respectively.

Mr. Krisada concluded, "In June 2016, domestic value added tax (VAT) collection was 8.3% higher than the same month last year. Moreover, domestic VAT collection for the first nine months of fiscal year 2016 at 4.2% higher than the same period last year reflected the expansion of domestic consumption. In addition, corporate income tax collection at 7.1% higher than the previous year reflected the ongoing economic recovery."

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(October 2015 - June 2016)

Unit: Million Baht

Sources of Revenue	FY 2016	FY 2015	Compare with the FY 2015		Budgeted Target FY 2016	Compare with Budget FY 2016	
			Amount	%		Amount	%
1. Revenue Department	1,263,883	1,251,174	12,709	1.0	1,356,074	(92,191)	(6.8)
2. Excise Department	392,111	331,875	60,236	18.2	374,464	17,647	4.7
3. Custom Department	84,973	86,261	(1,288)	(1.5)	90,000	(5,027)	(5.6)
Revenue From 3 Departments	1,740,967	1,669,310	71,657	4.3	1,820,538	(79,571)	(4.4)
4. State Enterprises	102,385	110,892	(8,507)	(7.7)	90,511	11,874	13.1
5. Other Agencies	242,922	139,088	103,834	74.7	115,576	127,346	110.2
5.1 Other agencies	237,531	134,219	103,312	77.0	110,652	126,879	114.7
5.2 Treasury Department	5,391	4,869	522	10.7	4,924	467	9.5
Total Revenue (Gross)	2,086,274	1,919,290	166,984	8.7	2,026,625	59,649	2.9
Deductions ^{1/}	241,739	239,820	1,919	0.8	258,291	(16,552)	(6.4)
Total Revenue (After Deductions)	1,844,535	1,679,470	165,065	9.8	1,768,334	76,201	4.3
VAT Distribution for Local Administrative Organizations (LAOs)	50,945	49,540	1,405	2.8	53,200	(2,255)	(4.2)
Total Revenue (NET)	1,793,590	1,629,930	163,660	10.0	1,715,134	78,456	4.6

As of July 6, 2016

- ^{1/}Deductions (1) Tax rebates of Revenue Department 209,742 million baht
(2) Customs refund 8,087 million baht
(3) Allocation of value added tax to provincial administrative organization 10,853 million baht
(4) Export Duties Compensation 13,057 million baht

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, and State Enterprise Policy Office
Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office

