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Government Net Revenue Collection: Fiscal Year 2016

Mr. Krisada Chinavicharana, Director-General of the Fiscal Policy Office and Ministry of Finance's Spokesman, announced that the government net revenue of fiscal year 2016 (October 2015 – September 2016) totaled 2,393,500 million baht, 63,500 million baht or 2.7% above the target (2,330,000 million baht) and 7,500 million baht or 0.3% above the target which includes supplementary budget (2,386,000 million baht). Moreover, the government net revenue was 180,104 million baht or 8.1% higher than last year, mainly due to the remittance of 4G licensing that amounted to 56,273 million baht. In addition, the remittance from state owned enterprises was above the target by 13,727 million baht or 11.4%. Petroleum and petroleum product tax, excise tax on automobile, and personal income tax exceeded the target by 11,667 7,264 and 5,831 million baht, or 7.0% 7.8% and 1.9% respectively.

Mr. Krisada concluded, "Due to continuous economic recovery and effective revenue administration, the collection of government revenue in fiscal 2016 was above the target. This has strengthened the government fiscal balance which will support economic expansion for the next fiscal year."

Government Revenue Collection: Fiscal Year 2016
(October 2015 - September 2016)

Unit: Million Baht

Sources of Revenue	FY 2016	FY 2015	Compare with the FY 2015		Budgeted Target FY 2016	Compare with Budget FY 2016	
			Amount	%		Amount	%
1. Revenue Department	1,757,851	1,729,203	28,648	1.7	1,895,000	(137,149)	(7.2)
2. Excise Department	517,686	439,093	78,593	17.9	496,300	21,386	4.3
3. Custom Department	111,541	115,488	(3,947)	(3.4)	120,500	(8,959)	(7.4)
Revenue From 3 Departments	2,387,078	2,283,784	103,294	4.5	2,511,800	(124,722)	(5.0)
4. State Enterprises	133,727	161,253	(27,526)	(17.1)	120,000	13,727	11.4
5. Other Agencies	291,855	174,829	117,026	66.9	147,600	144,255	97.7
5.1 Other agencies	285,094	169,234	115,860	68.5	142,000	143,094	100.8
5.2 Treasury Department	6,761	5,595	1,166	20.8	5,600	1,161	20.7
Total Revenue (Gross)	2,812,660	2,619,866	192,794	7.4	2,779,400	33,260	1.2
Deductions ^{1/}	316,260	309,705	6,555	2.1	340,400	(24,140)	(7.1)
Total Revenue (After Deductions)	2,496,400	2,310,161	186,239	8.1	2,439,000	57,400	2.4
VAT Distribution for Local Administrative Organizations (LAOs)	102,900	96,765	6,135	6.3	109,000	(6,100)	(5.6)
Total Revenue (NET)	2,393,500	2,213,396	180,104	8.1	2,330,000	63,500	2.7

As of October 5, 2016

- ^{1/} Deductions (1) Tax rebates of Revenue Department 273,571 million baht
(2) Customs refund 10,669 million baht
(3) Allocation of value added tax to provincial administrative organization 14,478 million baht
(4) Export Duties Compensation 17,542 million baht

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, and State Enterprise Policy Office
Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office