## **Thailand Economic Forecast in 2025**

As of July 2025



| Consumption         |      |       |  |  |  |
|---------------------|------|-------|--|--|--|
|                     | 2024 | 2025f |  |  |  |
| Private consumption | 4.4  | 3.1   |  |  |  |
| Public consumption  | 2.5  | 1.2   |  |  |  |
| Investment          |      |       |  |  |  |
|                     | 2024 | 2025f |  |  |  |
| Private investment  | -1.6 | 3.0   |  |  |  |
| Public investment   | 4.8  | 3.9   |  |  |  |
| A                   |      |       |  |  |  |

| Inflation rate     |      |       |  |
|--------------------|------|-------|--|
|                    | 2024 | 2025f |  |
| Headline Inflation | 0.4  | 0.4   |  |
| Core Inflation     | 0.6  | 0.7   |  |

| Inte                          | International Trade |       |  |
|-------------------------------|---------------------|-------|--|
| Exports of Goods &            | 2024                | 2025f |  |
| Services Services             | 7.8                 | 3.9   |  |
| Imports of Goods & Services   | 6.3                 | 2.2   |  |
| Trade Balance (Bil.US\$)      | 19.3                | 21.7  |  |
| Merchandise<br>Exports in USD | 5.8                 | 5.5   |  |
| Merchandise<br>Imports USD    | 6.3                 | 5.0   |  |
| Current Account (Bil.US\$)    | 11.1                | 14.6  |  |

Note: Real term expect growth rate of export and import value of goods calculated from USD term according to the BOP system.

