



MOF NEWS

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Government's Net Revenue Collection: The First 2 Months of Fiscal Year 2021 (October – November 2020)

Ms. Kulaya Tantitemit, Inspector of the Ministry of Finance Acting Director of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in the first 2 months of fiscal year 2021 (October – November 2020), was 323,954 million baht. The collected revenue was 14,337 million baht or 4.2% lower than revenue target and was 90,028 million baht or 21.7% lower than last year. Revenue collection was lower than the target due to the economic impact of Corona Virus Disease (COVID-19) pandemic. The remittances from State-Owned Enterprises (SOEs), the collected revenues from Other Agencies and Excise Department were lower than the targets by 14,908 6,202 and 4,000 million baht or 39.6% 24.4% and 4.1%, respectively.

Government's Revenue Collection : First 2 Months of Fiscal Year 2021^{1/} (October - November 2020)

Unit: Million Baht

Sources of Revenue	FY 2021	FY 2020	Compare with the FY 2020		Budgeted Target FY 2021	Compare with Budget FY 2021	
			Amount	%		Amount	%
1. Revenue Department	224,076	252,429	(28,353)	(11.2)	224,720	(644)	(0.3)
2. Excise Department	94,146	107,390	(13,244)	(12.3)	98,146	(4,000)	(4.1)
3. Customs Department	16,145	17,405	(1,260)	(7.2)	17,300	(1,155)	(6.7)
Revenue From 3 Departments	334,367	377,224	(42,857)	(11.4)	340,166	(5,799)	(1.7)
4. State-Owned Enterprises	22,697	67,921	(45,224)	(66.6)	37,605	(14,908)	(39.6)
5. Other Agencies	19,223	23,268	(4,045)	(17.4)	25,425	(6,202)	(24.4)
5.1 Other government agencies	18,542	21,803	(3,261)	(15.0)	24,671	(6,129)	(24.8)
5.2 Treasury Department	681	1,465	(784)	(53.5)	754	(73)	(9.7)
Total Revenue (Gross)	376,287	468,413	(92,126)	(19.7)	403,196	(26,909)	(6.7)
Deductions ^{2/}	52,333	54,431	(2,098)	(3.9)	64,905	(12,572)	(19.4)
Total Revenue (NET)	323,954	413,982	(90,028)	(21.7)	338,291	(14,337)	(4.2)

^{1/} As of December 15th, 2020

^{2/} Deduction: (1) Tax rebates of Revenue Department 45,800 million Baht (October - November 2020 was estimated)

(2) Customs refund 1,112 million Baht

(3) Allocation of value added tax to provincial administrative organization 3,222 million Baht (October 2020 was actual, November 2020 was estimated)

(4) Tax and Duty Compensation of Exported Goods 2,199 million Baht (October 2020 was actual, November 2020 was estimated)

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office

Complied by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office