



# MOF NEWS

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## Government's Net Revenue Collection: Fiscal Year 2019 (October 2018 - September 2019)

Mr. Lavaron Sangsnit, Director-General of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in fiscal year 2019 (October 2018 – September 2019) was 2,563,068 million baht, which was 26,123 million baht or 1.0% higher than last year and 13,068 million baht or 0.5% higher than revenue target. Revenue collection of Other Agencies, Revenue Department, and Customs Department, as well as remittances from State-owned Enterprises exceeded target by 46,014 9,145 8,522 and 1,159 million baht or 32.4% 0.5% 8.5% and 0.7% respectively. When compared to MOF's estimation (as of June 2019), which is used for the purpose of revenue monitoring, revenue collection of most departments were close to MOF's estimation.

In conclusion, continuous economic growth and close monitoring of the Ministry of Finance has led the government net revenue collection in fiscal year 2019 to be in line with revenue target. This will strengthen government's fiscal balance as well as fostering future economic growth in the coming years.

Government's Revenue Collection : Fiscal Year 2019 <sup>1/</sup>  
(October 2018 - September 2019)

Unit: Million Baht

Sources of Revenue	FY 2019	FY 2018	Compare with the FY 2018		Budgeted Target FY 2019	Compare with Budget FY 2019		MOF's Estimation <sup>3/</sup> (as of Jun. 19)	Compare with Estimation	
			Amount	%		Amount	%		Amount	%
1. Revenue Department	2,009,145	1,915,457	93,688	4.9	2,000,000	9,145	0.5	2,010,000	(855)	(0.0)
2. Excise Department	585,408	580,442	4,966	0.9	622,600	(37,192)	(6.0)	586,000	(592)	(0.1)
3. Customs Department	108,522	108,722	(200)	(0.2)	100,000	8,522	8.5	108,000	522	0.5
Revenue From 3 Departments	2,703,075	2,604,621	98,454	3.8	2,722,600	(19,525)	(0.7)	2,704,000	(925)	(0.0)
4. State-Owned Enterprises	169,159	157,041	12,118	7.7	168,000	1,159	0.7	170,300	(1,141)	(0.7)
5. Other Agencies	188,014	212,471	(24,457)	(11.5)	142,000	46,014	32.4	173,500	14,514	8.4
5.1 Other government agencies	177,797	201,003	(23,206)	(11.5)	133,100	44,697	33.6	163,700	14,097	8.6
5.2 Treasury Department	10,217	11,468	(1,251)	(10.9)	8,900	1,317	14.8	9,800	417	4.3
Total Revenue (Gross)	3,060,248	2,974,133	86,115	2.9	3,032,600	27,648	0.9	3,047,800	12,448	0.4
Deductions <sup>2/</sup>	385,861	320,530	65,331	20.4	359,600	26,261	7.3	383,800	2,061	0.5
Total Revenue (After Deductions)	2,674,387	2,653,603	20,784	0.8	2,673,000	1,387	0.1	2,664,000	10,387	0.4
VAT Distribution for Local Administrative Organizations (LAOs)	111,319	116,658	(5,339)	(4.6)	123,000	(11,681)	(9.5)	114,000	(2,681)	(2.4)
Total Revenue (NET)	2,563,068	2,536,945	26,123	1.0	2,550,000	13,068	0.5	2,550,000	13,068	0.5

<sup>1/</sup> As of October 7<sup>th</sup>, 2019

<sup>2/</sup> Deductions: (1) Tax rebates of Revenue Department 347,125 million Baht (October 2018 - August 2019 was actual, September 2019 was estimated)

(2) Customs refund 8,227 million Baht

(3) Allocation of value added tax to provincial administrative organization 17,271 million Baht (October 2018 - August 2019 was actual, September 2019 was estimated)

(4) Tax and Duty Compensation of Exported Goods 13,238 million Baht (October 2018 - August 2019 was actual, September 2019 was estimated)

<sup>3/</sup> MOF's Estimation for the purpose of revenue management as of June 2019, taken in considerations of recent economic conditions.

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office