



# MOF NEWS

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## Government's Net Revenue Collection: The First 9 Months of Fiscal Year 2019 (October 2018 - June 2019)

Mr. Lavaron Sangsnit, Director-General of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in the first 9 months of fiscal year 2019 (October 2018 – June 2019), was 1,937,146 million baht, which was 102,959 million baht or 5.6% higher than the same period of last year and 61,974 million baht or 3.3% higher than revenue target. This was mainly the result of revenue collection from Revenue Department, other agencies, remittances from State-owned enterprises, as well as revenue collection from Customs Department exceeding target by 55,181 36,500 15,410 and 6,731 million baht or 3.9% 32.5% 11.5% and 9.0% respectively.

When compared to MOF's estimation (as of June 2019), which is used for the purpose of revenue monitoring by taking current economic situations and variables that affect government's revenue collection into consideration, net revenue collection in the first 9 months of fiscal year 2019 was 6,511 million baht or 0.3% higher than estimated. Revenue collection from all departments were in accordance with MOF's estimation. For the rest of this fiscal year, MOF will closely monitor the revenue collection in order to achieve the revenue target.

Government's Revenue Collection : Fiscal Year 2019 <sup>1/</sup>  
(October 2018 - June 2019)

Unit: Million Baht

Sources of Revenue	FY 2019	FY 2018	Compare with the FY 2018		Budgeted Target FY 2019	Compare with Budget FY 2019		MOF's Estimation <sup>3/</sup> (as of Jun. 19)	Compare with Estimation	
			Amount	%		Amount	%		Amount	%
1. Revenue Department	1,471,386	1,356,343	115,043	8.5	1,416,205	55,181	3.9	1,468,976	2,410	0.2
2. Excise Department	443,532	419,429	24,103	5.7	468,240	(24,708)	(5.3)	443,070	462	0.1
3. Customs Department	81,731	81,560	171	0.2	75,000	6,731	9.0	82,149	(418)	(0.5)
Revenue From 3 Departments	1,996,649	1,857,332	139,317	7.5	1,959,445	37,204	1.9	1,994,195	2,454	0.1
4. State-Owned Enterprises	149,282	130,604	18,678	14.3	133,872	15,410	11.5	148,678	604	0.4
5. Other Agencies	148,948	149,893	(945)	(0.6)	112,448	36,500	32.5	147,252	1,696	1.2
5.1 Other government agencies	139,631	142,320	(2,689)	(1.9)	104,400	35,231	33.7	138,066	1,565	1.1
5.2 Treasury Department	9,317	7,573	1,744	23.0	8,048	1,269	15.8	9,186	131	1.4
Total Revenue (Gross)	2,294,879	2,137,829	157,050	7.3	2,205,765	89,114	4.0	2,290,125	4,754	0.2
Deductions <sup>2/</sup>	302,099	248,375	53,724	21.6	272,453	29,646	10.9	303,856	(1,757)	(0.6)
Total Revenue (After Deductions)	1,992,780	1,889,454	103,326	5.5	1,933,312	59,468	3.1	1,986,269	6,511	0.3
VAT Distribution for Local Administrative Organizations (LAOs)	55,634	55,267	367	0.7	58,140	(2,506)	(4.3)	55,634	(55,633)	-
Total Revenue (NET)	1,937,146	1,834,187	102,959	5.6	1,875,172	61,974	3.3	1,930,635	6,511	0.3

<sup>1/</sup> As of July 15th, 2019

<sup>2/</sup> Deductions: (1) Tax rebates of Revenue Department 273,122 million Baht (October 2018 - May 2019 was actual, June 2019 was estimated)

(2) Customs refund 6,125 million Baht

(3) Allocation of value added tax to provincial administrative organization 13,180 million Baht

(4) Tax and Duty Compensation of Exported Goods 9,672 million Baht

<sup>3/</sup> MOF's Estimation for the purpose of revenue management as of June 2019, taken in considerations of recent economic conditions.

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office