



No. 027/2019

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## Government's Net Revenue Collection: The First 4 Months of Fiscal Year 2019 (October 2018 - January 2019)

Mr. Lavaron Sangsnit, Director-General of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in the first 4 months of fiscal year 2019 (October 2018 – January 2019), was 809,249 million baht, which was 68,416 million baht or 9.2% higher than the same period of last year. Revenue collection from Revenue Department, remittances from State-owned enterprises and revenue collection from Excise Department, were 47,916, 20,755 and 14,458 million baht or 9.4%, 41.0% and 8.5% higher than the same period of last year.

When compared to MOF's estimation, which is for monitoring and evaluating the current situation of the government's net revenue collection by considering economic situation and all the variables that affect the government's revenue collection, in the first 4 months of fiscal year 2019, net revenue collection was 17,813 million baht or 2.3% higher than estimated. Revenue collection from all departments were higher than MOF's estimation except revenue collection from Customs Department which was slightly lower than the estimation but still higher than revenue target by 3,533 million Baht or 10.2%.

### Government's Revenue Collection : Fiscal Year 2019 <sup>1/</sup> (October 2018 - January 2019)

Unit: Million Baht

Sources of Revenue	FY 2019	FY 2018	Compare with the FY 2018		MOF's Estimation <sup>3/</sup> (as of Dec. 18)	Compare with Estimation	
			Amount	%		Amount	%
1. Revenue Department	556,386	508,470	47,916	9.4	551,924	4,462	0.8
2. Excise Department	185,399	170,941	14,458	8.5	181,684	3,715	2.0
3. Customs Department	38,233	37,694	539	1.4	38,786	(553)	(1.4)
Revenue From 3 Departments	780,018	717,105	62,913	8.8	772,394	7,624	1.0
4. State-Owned Enterprises	71,401	50,646	20,755	41.0	70,402	999	1.4
5. Other Agencies	89,998	85,366	4,632	5.4	85,583	4,415	5.2
5.1 Other government agencies	83,990	81,563	2,427	3.0	80,330	3,660	4.6
5.2 Treasury Department	6,008	3,803	2,205	58.0	5,253	755	14.4
Total Revenue (Gross)	941,417	853,117	88,300	10.4	928,379	13,038	1.4
Deductions <sup>2/</sup>	124,817	102,665	22,152	21.6	128,943	(4,126)	(3.2)
Total Revenue (After Deductions)	816,600	750,452	66,148	8.8	799,436	17,164	2.1
VAT Distribution for Local Administrative Organizations (LAOs)	7,351	9,619	(2,268)	(23.6)	8,000	(649)	(8.1)
Total Revenue (NET)	809,249	740,833	68,416	9.2	791,436	17,813	2.3

<sup>1/</sup> As of February 7th, 2019

<sup>2/</sup> Deductions: (1) Tax rebates of Revenue Department 111,961 million Baht (October - November 2018 was actual, December 2018 - January 2019 was estimated)

(2) Customs refund 3,000 million Baht

(3) Allocation of value added tax to provincial administrative organization 5,959 million Baht (October - December 2018 was actual, January 2019 was estimated)

(4) Tax and Duty Compensation of Exported Goods 3,897 million Baht (October - December 2018 was actual, January 2019 was estimated)

<sup>3/</sup> MOF's Estimation for the purpose of revenue management as of December 2018.

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office