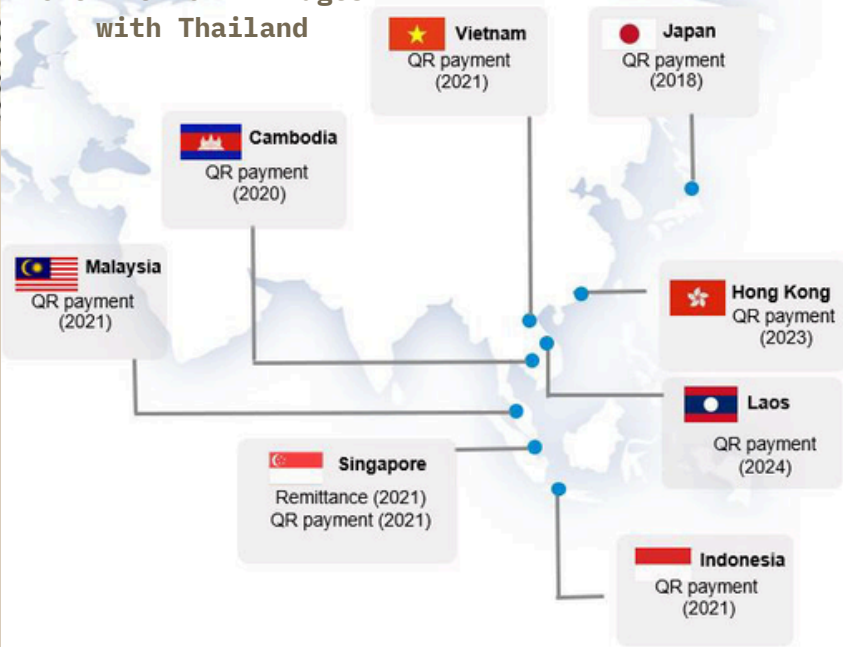


Overview of linkages with Thailand



Background

Following the domestic success of promptpay, Thailand has expanded the PromptPay's coverage to other ASEAN countries as part of the ASEAN Payment Connectivity initiative.

Linkages are also forged beyond ASEAN—to countries with strong economic ties with Thailand, especially with large flows of migrant workers and tourists. Use cases for cross-border payments include: (1) cross-border QR payments and (2) cross-border fund transfers, with real-time execution at relatively lower fees.



Compiled and Presented by
Rom Aroonvisoot
Senior Economist
Fiscal Policy Office

FPO KM ความรู้สู่คนคลัง THAILAND CROSS-BORDER PAYMENT LINKAGES

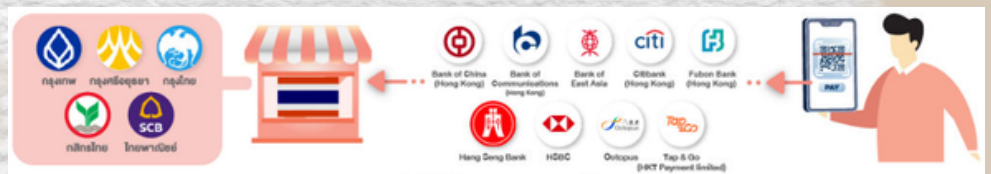
Thai Banks that can pay and receive payment with QR



Detail on the linkages

- Thai people can pay with QR with maximum 100k baht/transaction and 500k baht/day
- Thai people can receive payment from most countries shown on the map except Japan.
- Specific and further detail depends on bilateral agreement and can be found on BOT website.

Example: Receiving payment from Hong Kong



Can only Receive payment with QR

Source: BOT